



Address: Conference Room 1, 1/F, R&D Building of Zhejiang Huayou Cobalt Co., Ltd., No. 79, Wuzhen East Road, Tongxiang Economic Development Zone, Zhejiang Province

(V) Online voting system, starting and ending dates and vote time.

Online voting system: Online voting system for general meeting of the Shanghai Stock Exchange

Starting and ending dates: From December 16, 2024

to December 16, 2024

Online voting system of the Shanghai Stock Exchange will be adopted. The time of voting through the voting platform of trading system shall be the trading period on the day of the general meeting, that is, 9:15-9:25, 9:30-11:30, 13:00-15:00; the time of voting through the Internet voting platform shall be 9:15-15:00 on the day of the general meeting.

(VI) Voting procedure of securities lending and borrowing, refinancing, agreed repurchase business related accounts and Shanghai-Hong Kong Stock Connect (“NTL”) investors

Voting for securities lending and borrowing, refinancing, agreed repurchase business related accounts and Shanghai-Hong Kong Stock Connect (“NTL”) investors shall be governed by relevant provisions of the Self-regulatory Guidelines for Companies Listed on the Shanghai Stock Exchange No. 1 – Standard Operation.

(VII) Public call for shareholder voting rights

None

## II. Matters for Deliberation

Proposals to be deliberated at the general meeting and type of voting shareholder

S/N	Proposals	Type of voting shareholder
		A-share holder
Proposals for cumulative voting		
1.00	<i>D</i> -	One (1) independent director

		shall be elected.
1.01		

1. Time and media for disclosure of each proposal

The above proposal was deliberated and approved by the 24th meeting of the sixth Board of Directors of the Company held on November 25, 2024. Relevant announcement has been published on

*B*, other designated media and the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) on November 26, 2024.

2. Proposals subject to special resolution: None

3. Proposals with respect to which votes of minority investors are separately counted:

Proposal 1.00 and Proposal 1.01

4. Proposal involving related shareholders withdrawing from voting: None

Names of related shareholders required to withdraw from voting: None

class and preferred shares of the same variety held in all shareholder accounts under his/her name.

A shareholder holding multiple shareholder accounts who participates in the online voting of the general meeting through the Exchange's online voting system may participate through any of his/her shareholder accounts. After the vote, ordinary shares of the same class and preferred shares of the same variety in all shareholder accounts under his/her name shall be deemed to represent a vote of the same opinion.

If a shareholder holding multiple shareholder accounts votes repeatedly through multiple shareholder accounts, the opinions represented by ordinary shares of the same class and preferred shares of the same variety in all shareholder accounts under his/her name shall be based on the result of the first vote of each class or variety of shares respectively.

(III) A shareholder's vote for the proposal shall be deemed invalid if the number of votes cast by the shareholder exceeds the number of votes held by the shareholder, or if the number of votes cast by the shareholder exceeds the number of persons to be elected in a competitive election.

(IV) If the same voting right is exercised repeatedly on site, through the Exchange's online voting platform or other means, the result of the first vote shall prevail.

(V) No proposals shall be submitted until the shareholders have voted on all of them.

(VI) Directors, Independent Directors and Supervisors shall be elected by cumulative voting as set out in Appendix 2.

#### **IV. Attendees**

(I) Shareholders of the Company registered with Shanghai Branch of China Securities Depository and Clearing Corporation Limited after the close on the registration date shall have the right to attend the general meeting (see the table below for details), and may appoint a proxy in writing to attend the meeting and vote. The proxy need not be a shareholder of the Company.

<b>Share class</b>	<b>Stock code</b>	<b>Stock name</b>	<b>Registration date</b>
A-share	603799	Huayou Cobalt	2024/12/9

(II) Directors, supervisors and senior management of the Company.

(III) Counsel retained by the Company.

(IV) Other personnel

#### **V. Methods for Registering Meetings**

(I) Registration procedures

1. If the legal representative of an institutional shareholder attends the meeting, he/she shall register with the copy of the business license (stamped with the official seal), the stock account card and his/her ID card; if the legal representative entrusts another person to attend the meeting, such person shall register with the copy of the business license (stamped with the official seal), the stock account card, the power of attorney of the legal

3. A remote shareholder can be registered by fax or mail, which must be delivered before 17:00 on December 11, 2024. In case of registration by fax or mail, copies of the certification materials listed in paragraphs 1

The shareholders to attend the on-site general meeting shall make arrangement for their accommodation and transportation.

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.  
November 26, 2024

Annex 1: Power of Attorney

Annex 2: Explanation of the voting method for the election of directors, independent directors and supervisors using the cumulative voting

● Documents to be filed

Resolution of the board of directors proposing the convening of this general meeting of shareholders

**Annex 1: Power of Attorney**

Power of Attorney

To Zhejiang Huayou Cobalt Co., Ltd.,

I/We hereby entrust Mr. (Ms.) \_\_\_\_\_ to attend the Fourth Extraordinary General Meeting of Zhejiang Huayou Cobalt Co., Ltd. in 2024 to be held on December 16, 2024 and to exercise the voting right on my/our behalf.

Number of ordinary shares held by the entrusting party:

Number of preferred shares held by the entrusting party:

Shareholder account number of the entrusting party:

S/N	Proposals for cumulative voting	Number of votes
1.00	<i>D</i> -	
1.01		

Signature (seal) of the entrusting party:

Signature of the entrusted party:

ID No. of the entrusting party:

ID No. of the entrusted party:

Date of entrustment:

Note:

The entrusting party shall choose “For”, “Against” or “Abstain” in the power of attorney and mark “ ”. If the entrusting party does not give specific instructions in the power of attorney, the entrusted party shall have the right to vote as he/she wishes.

## Annex 2: Explanation of the voting method for the election of directors, independent directors and supervisors using the cumulative voting

- I. At the general meeting, the election of director candidates, independent director candidates, and supervisor candidates is organized into separate proposal groups, each identified by a unique number. Investors are required to cast their votes for every candidate within each proposal group.
- II. The number of declared shares represents the number of votes available for casting. For each proposal group, each share held by a shareholder has a total number of votes equal to the number of directors or supervisors to be elected under that proposal group. For example, suppose a shareholder holds 100 shares in the listed company where there are 10 directors to be elected from a pool of 12 candidates. In that case, the shareholder would have 1,000 votes for the proposal group relating to the election of directors.
- III. Shareholders are entitled to cast votes up to the total number of votes they hold for each proposal group. They have the flexibility to vote either by concentrating their votes on a specific candidate or by distributing them among different candidates in any combination they prefer. At the close of voting, votes for each proposal will be counted separately and cumulatively.
- IV. Example:  
A listed company convened a general meeting of shareholders to conduct cumulative voting for the re-election of its board of directors and supervisory board. The election process included the election of 5 directors from a pool of 6 candidates and the election of 2 independent directors from a pool of 3 candidates. In addition, shareholders were invited to elect 2 supervisors from a pool of 3 candidates. The matters put to the vote were as follows:

Cumulative voting proposals		
4.00	Proposal on election of directors	Number of votes
4.01	Example: Chen× ×	
4.02	Example: Zhao× ×	
4.03	Example: Jiang× ×	
... ..	... ..	
4.06	Example: Song× ×	
5.00	Proposal on election of independent directors	Number of votes
5.01	Example: Zhang× ×	
5.02	Example: Wang× ×	
5.03	Example: Yang× ×	
6.00	Proposal on election of supervisors	Number of votes
6.01	Example: Li× ×	
6.02	Example: Chen× ×	
6.03	Example: Huang× ×	

An investor holds 100 shares of the company's stock as of the record date. Under the cumulative voting system, this investor will be entitled to 500 votes on Proposal

4.00, titled *Proposal on election of directors*; 200 votes on Proposal 5.00, titled *Proposal on election of independent directors*; and 200 votes on Proposal 6.00, titled *Proposal on election of supervisors*.

The investor has the flexibility to allocate votes on Proposal 4.00 as he/she wishes, up to the limit of 500 votes. This allows the investor to either cast the full 500 votes for a single candidate or distribute the votes among multiple candidates in any preferred combination.

The following table illustrates these voting allocations:

	Proposal	Number of Votes			
		Option 1	Option 2	Option 3	Option...
	Proposal on election of directors	-	-	-	-
	Example: Chen× ×	500	100	100	
	Example: Zhao× ×	0	100	50	
	Example: Jiang× ×	0	100	200	
.....	.....	...	...	...	
	Example: Song× ×	0	100	50	