

Stock Code: **603799** Stock Name: Huayou Cobalt Announcement No.: **2023-160**
Convertible Bond Code: **113641** Convertible Bond Name: Huayou Convertible Bond

Zhejiang Huayou Cobalt Co., Ltd.

The First Reminder Announcement on the Redemption of

GDRs

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions herein, and will assume joint and several liabilities with respect to the truthfulness, accuracy and completeness hereof.

Important tips:

- Full name of the Global Depository Receipts (GDRs): Zhejiang Huayou Cobalt Co., Ltd.
- Code of the GDRs listed on the SIX Swiss Exchange: HUAYO.
- Issuance status: The issuance price of the GDRs was USD11.65 per GDR, and each GDR represents 2 A-shares of Zhejiang Huayou Cobalt Co., Ltd. (the Company). As of October 27, 2023 (Swiss time), the closing price of the Company s GDRs on the SIX Swiss Exchange was USD10.20 per GDR. The trading price of the GDRs overseas is different from that of A-share underlying securities in China. Please pay attention to investment risks.
- The redemption restriction period of the GDRs expires on November 3, 2023 (Swiss time).
- The redemption of the GDRs starts on November 6, 2023 (unless otherwise specified, the dates used herein shall be Beijing time). After the expiration of the redemption restriction period, the GDRs can be converted into " " A-shares, w "

A-shares held by Citibank, National Association (the depository) as a nominal holder will reduce according to GDRs cancellation order and enter into the A-share market of China for circulation and trading.

- The " 1 than 50,000,000.
- The upper limit of the corresponding A-shares of the Company during the duration of GDRs should be no more than 100,000,000, accounting for about 5.85% of the current total share capital of the Company.

I. Basic information of the GDRs issued

The 50,000,000 GDRs issued by the Company have been listed on the SIX Swiss Exchange on July 7, 2023 (Swiss time), with each GDR representing 2 A-shares of the Company. The new underlying A-shares corresponding to the 50,000,000 GDRs issued this time have been registered and deposited with Shanghai Branch of China

" -shares held by Citibank, National Association (the depository) as a nominal holder will reduce according to GDRs cancellation order and enter into the A-share market of China for circulation and trading. The number of GDRs whose redemption restriction period expires this time is 50,000,000, corresponding to 100,000,000 A-shares of the Company, which account for about 5.85 % of the current total share capital of the Company.

4. The GDRs whose redemption restriction period expires this time can be

" -shares as of November 6, 2023 (Beijing time).

5. The trading price of the GDRs overseas is different from that of A-share underlying securities in China. Please pay attention to investment risks.

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

October 30, 2023