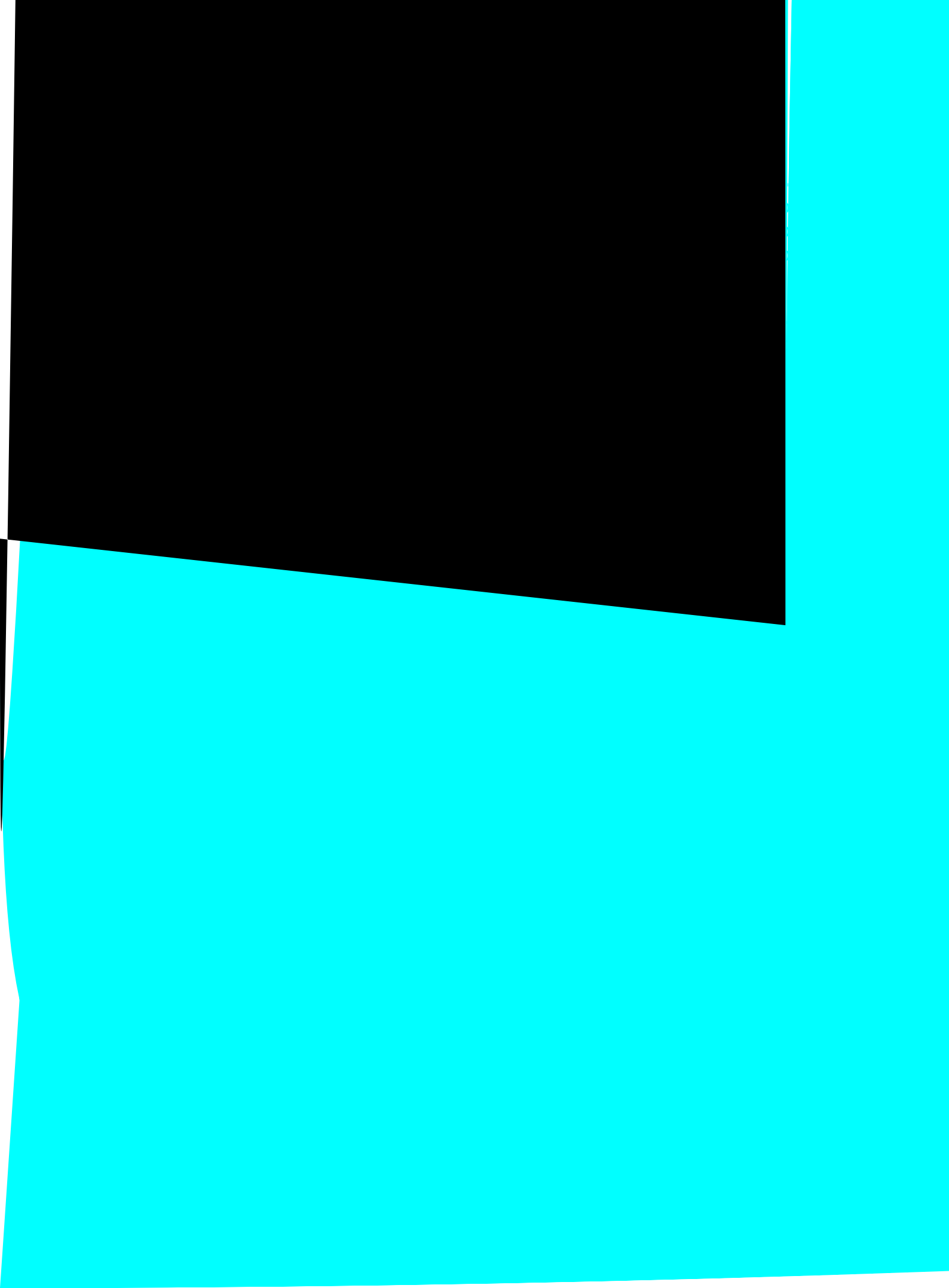


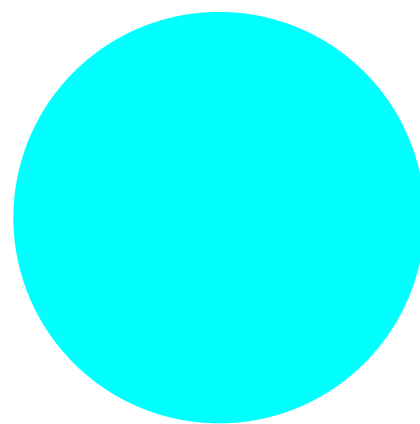
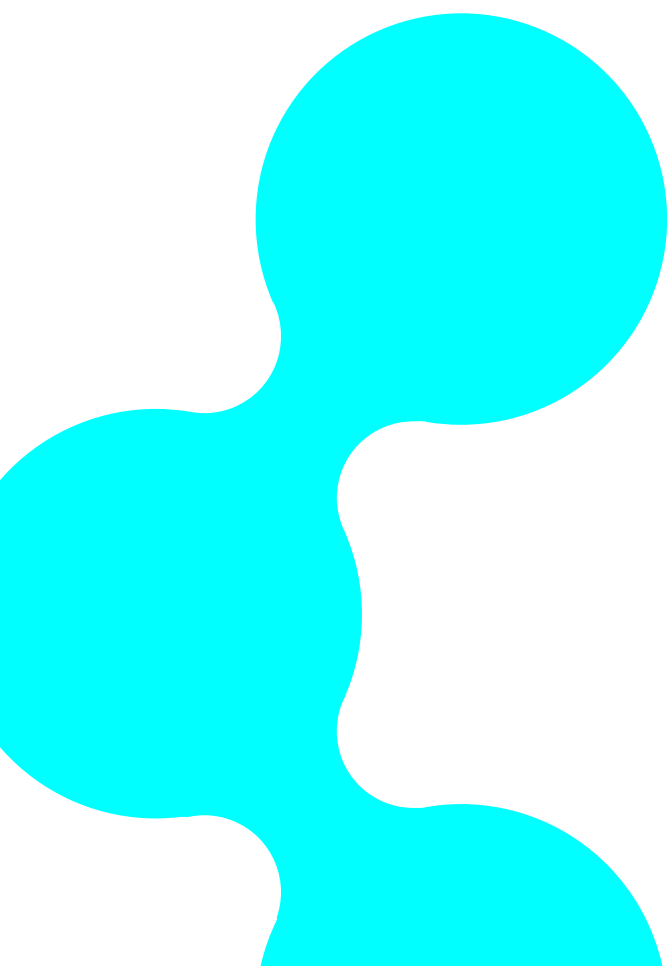


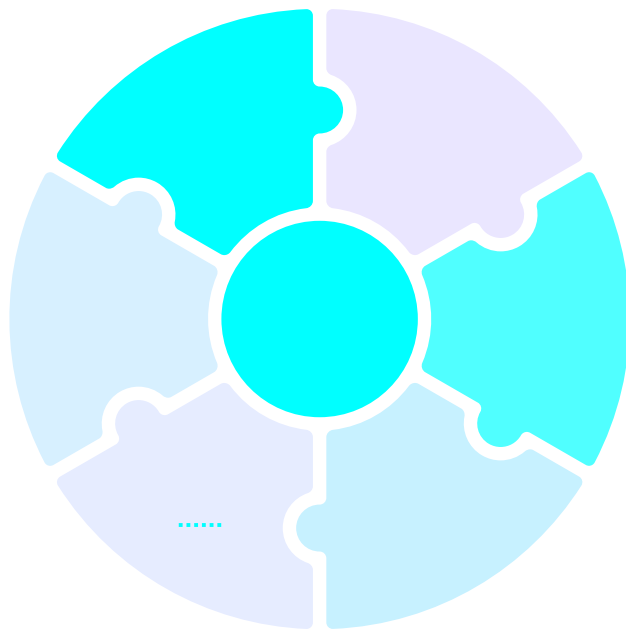


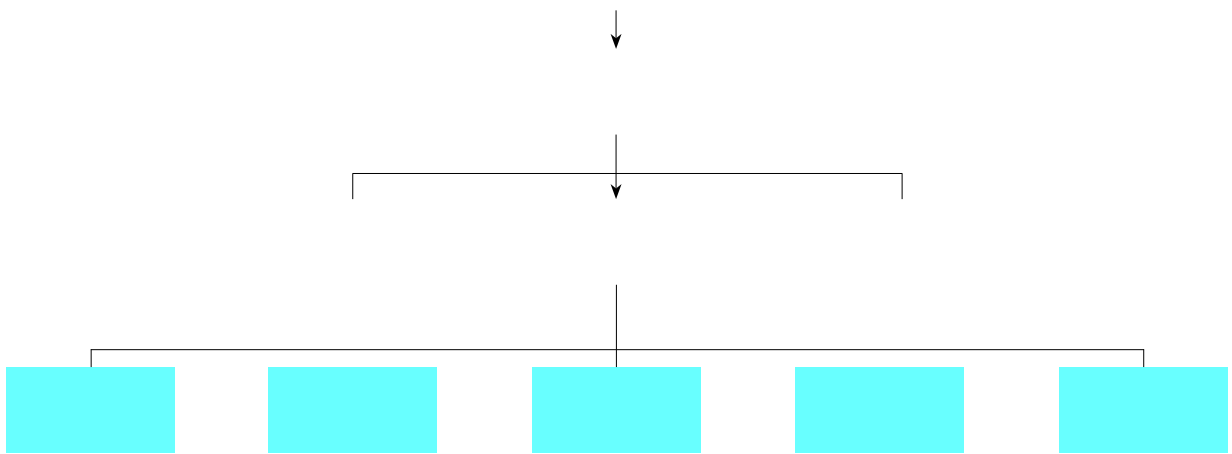




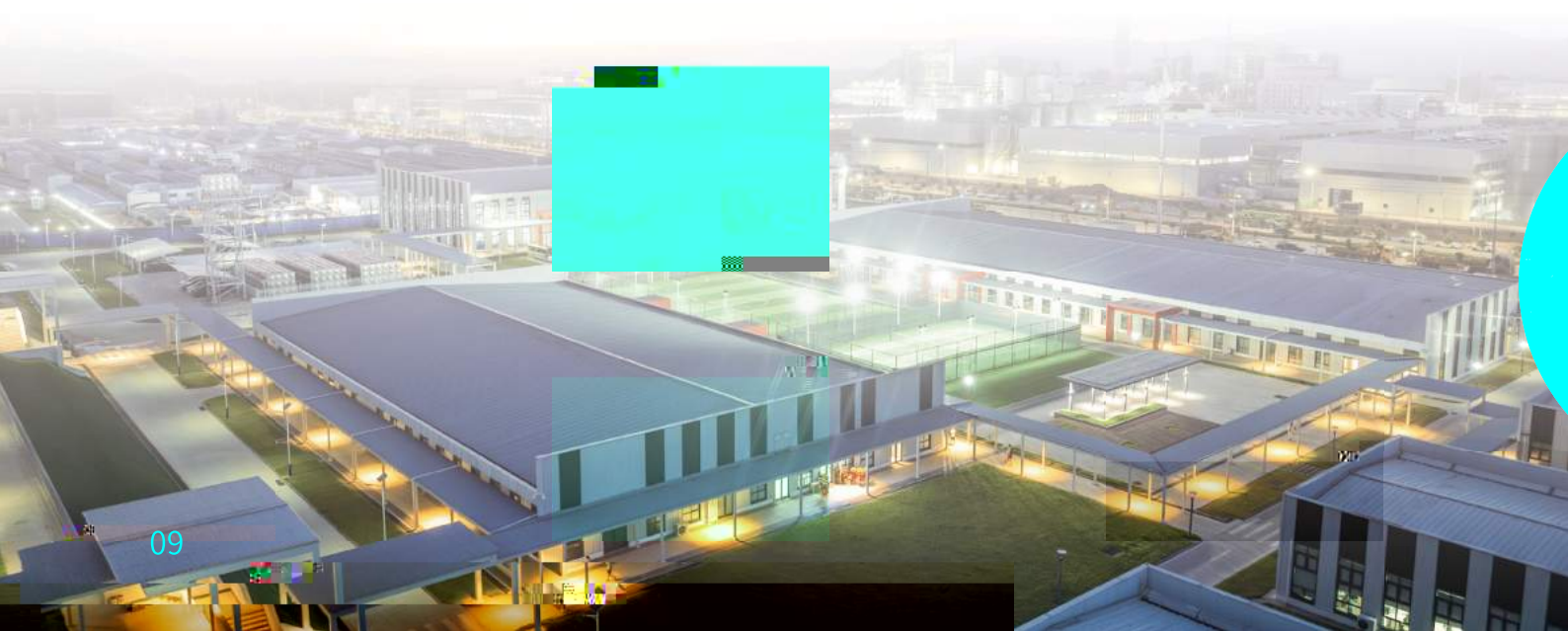
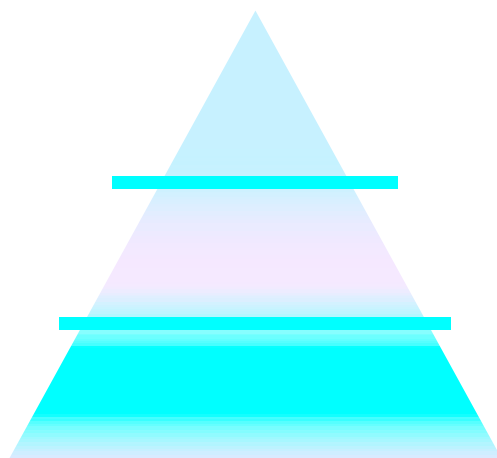












02



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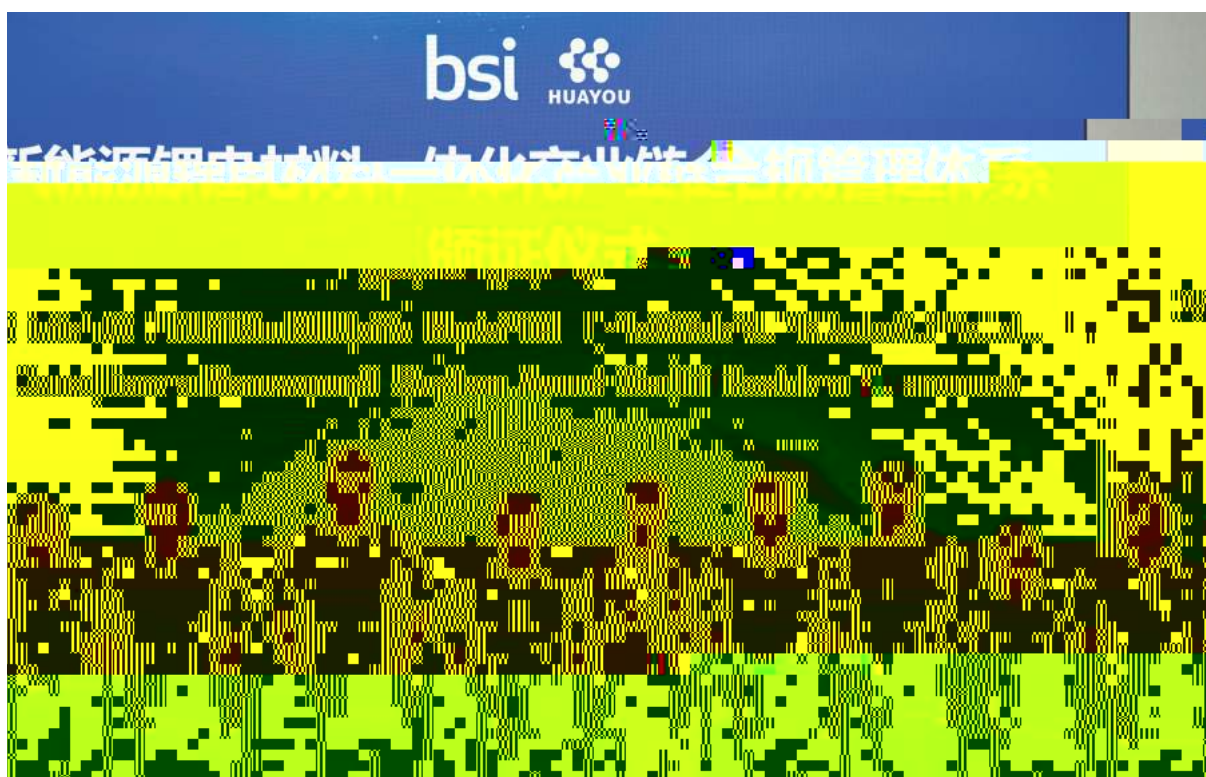
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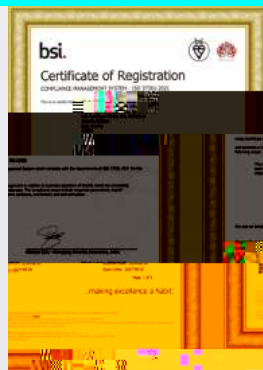
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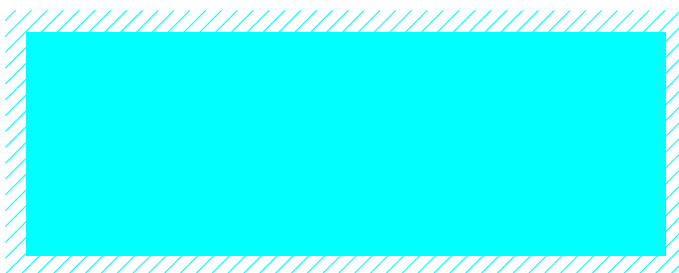
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出口管制与经济制裁

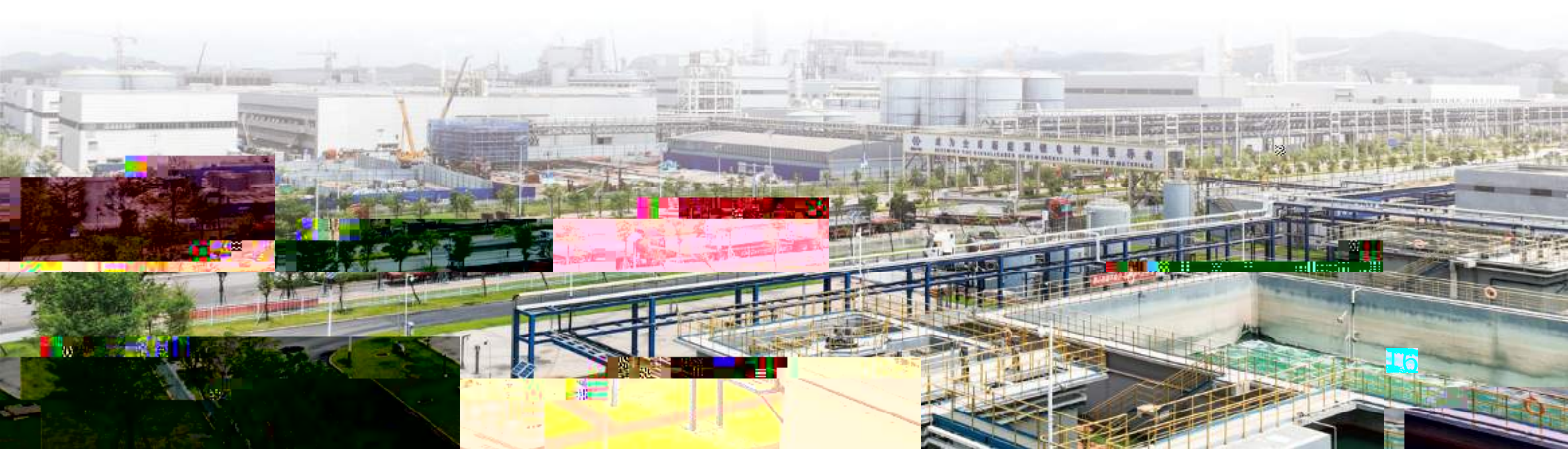
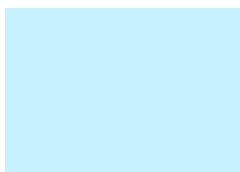
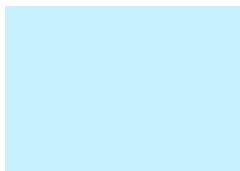
Zero Tolerance for
on-compliance behavior



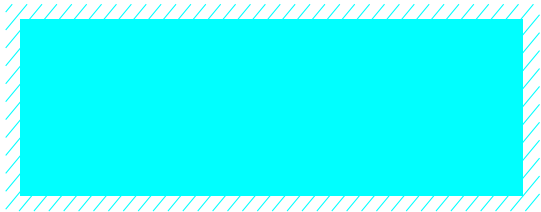
have been developed to integrate compliance risk management into the Company's overall operations, as well as into the management systems and business processes of all departments and functional units. Compliance obligations, risks, and control measures are regularly reviewed and updated to ensure full coverage across all business processes. For each identified risk, a monthly compliance report is submitted to enable timely identification and resolution of emerging issues and risks.



Annual centralized compliance audits focusing on post-event response. The Company has established a compliance audit model with internal audits as the focus and external audits as



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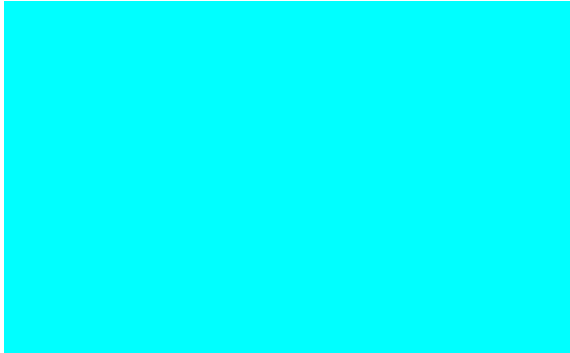
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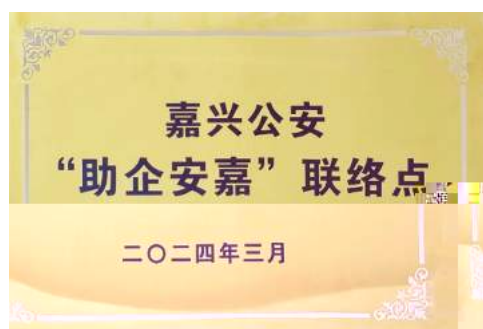
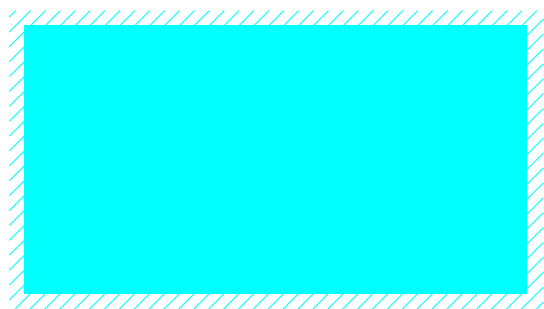
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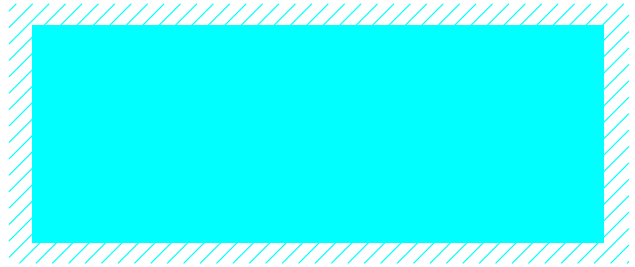


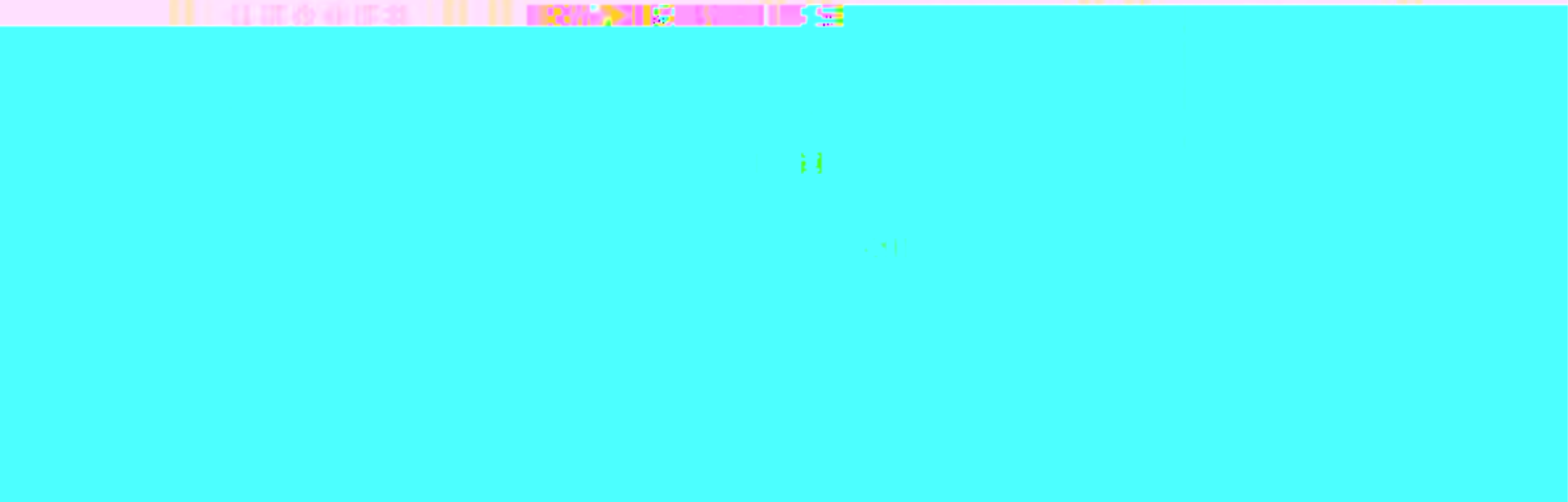
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Overseas Investment: Country-specific Legal Environment Research

The Company has achieved remarkable results in overseas compliance. Huayou was invited as the only corporate representative to attend the 2024 Conference of Zhejiang Province on Cross-Border Legal Affairs, where it shared its experience in cross-border legal compliance.



Huayou Cobalt invited to attend the Conference of Zhejiang Province on Cross-Border Legal Affairs

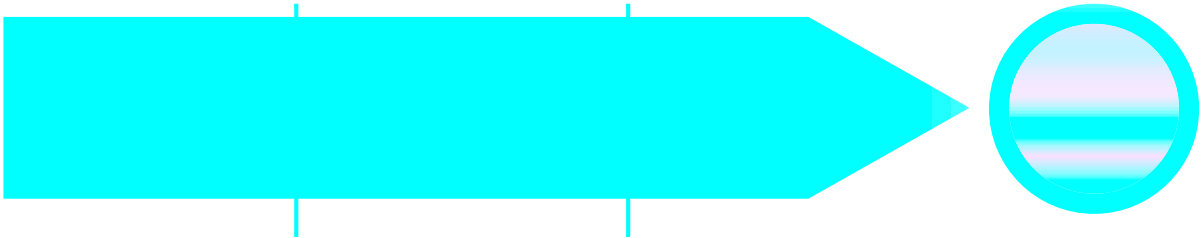


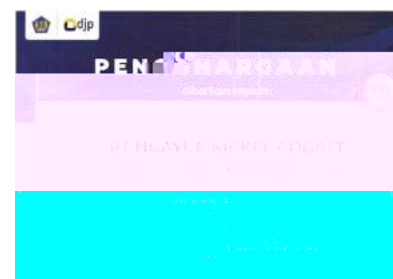
Enhancing Pre-Investment Legal Due Diligence and Jurisdictional Legal Environment Research



Optimizing Post-Investment Process

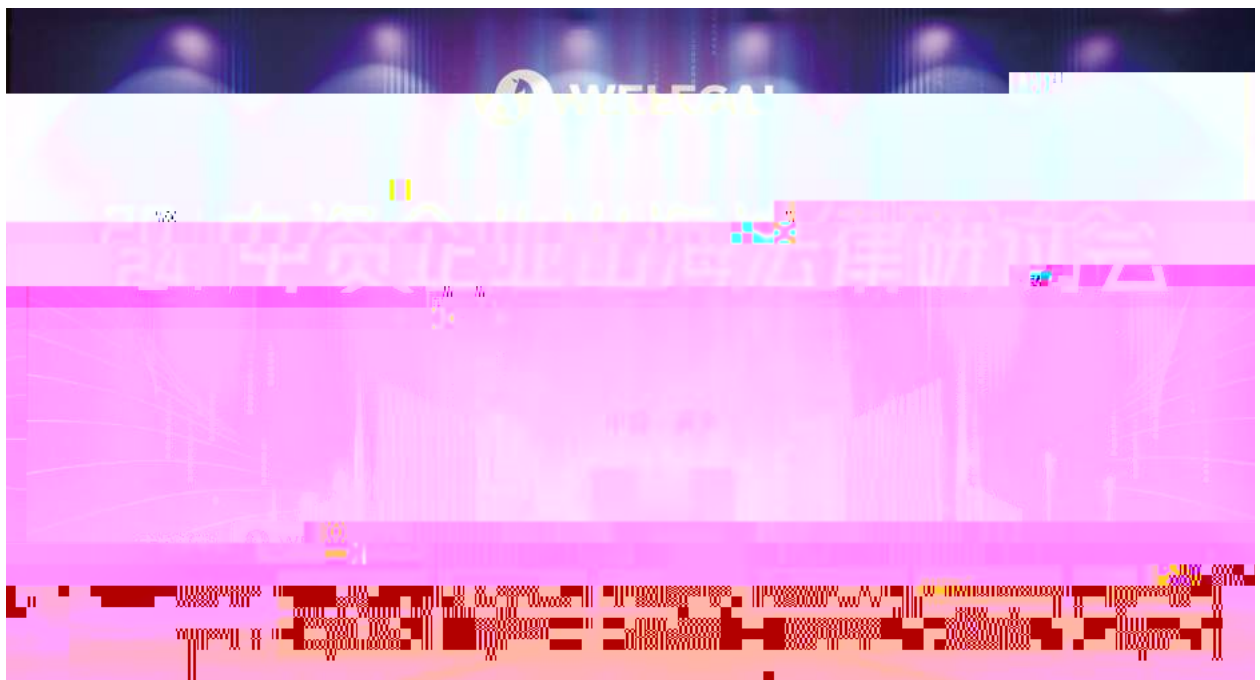
Huayou has achieved standardized, clearly defined, end-to-end closed-loop management of investment operations. The financial principles of "budgeting, forecasting, accounting, and decision-making" have been integrated into each stage of the investment process, enabling scientific and process-driven control throughout the investment lifecycle to ensure target achievement and risk controllability.



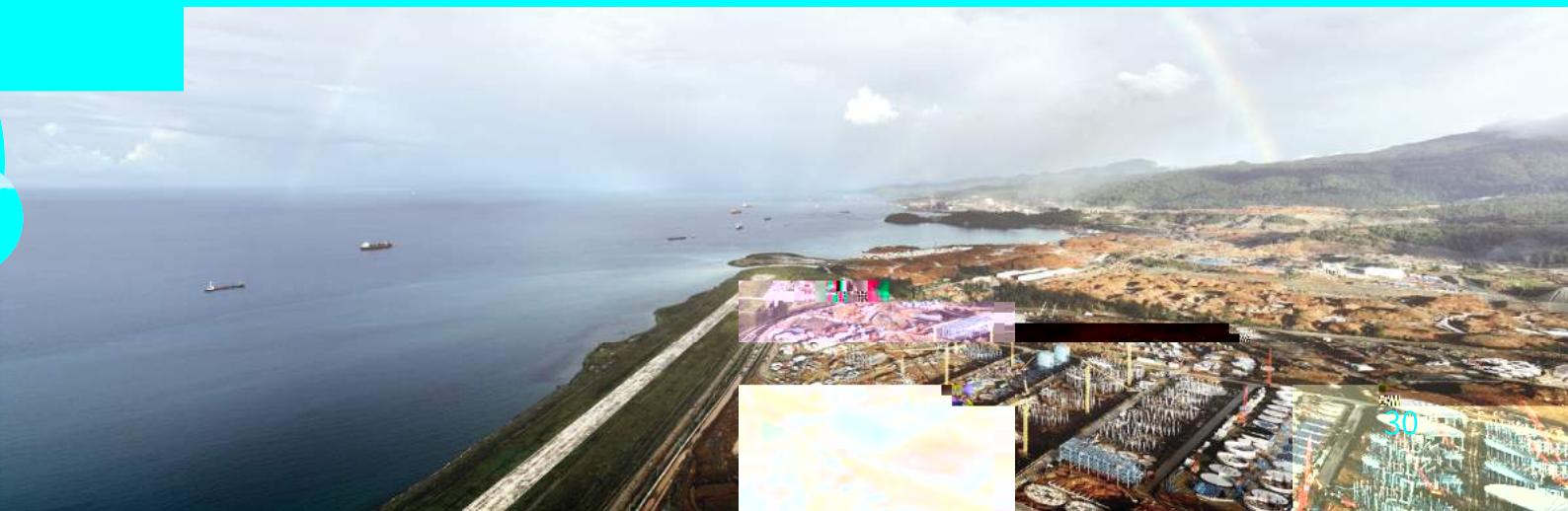


04





Huayou invited to attend the WELEGAL 615 Legal Seminar on Outbound Investment by Chinese Enterprises





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